

MAUNGARAKI SCHOOL

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

School Directory

Ministry Number:	2968
Principal:	Shane Robinson
School Address:	137 Dowse Drive, Maungaraki, Lower Hutt
School Postal Address:	137 Dowse Drive, Maungaraki, LOWER HUTT, 5010
School Phone:	04 569 7205
School Email:	office@maungarakischool.net

Members of the Board of Trustees

Name	Position	How Position Gained	Term Expires/ Expired
Paul Matthews	Chairperson	Elected	May 2019
Shane Robinson	Principal	ex Officio	
Phil Belcher	Parent Rep	Elected	May 2019
Kaylee Gibbs	Parent Rep	Elected	May 2019
Newton King	Parent Rep	Elected	May 2019
Sam Dungey	Parent Rep	Elected	May 2019
Megan Hurley	Parent Rep	Co-opted	May 2019
Chris Cowman	Staff Rep	Elected	May 2019

Accountant / Service Provider:	Education Services Ltd
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MAUNGARAKI SCHOOL

Annual Report - For the year ended 31 December 2018

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Maungaraki School

Statement of Responsibility

For the year ended 31 December 2018

The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2018 fairly reflects the financial position and operations of the school.

The School's 2018 financial statements are authorised for issue by the Board.

Paul Antony Matthews

Full Name of Board Chairperson



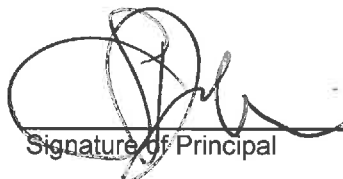
Signature of Board Chairperson

22/5/2019

Date:

Shane David Edrington

Full Name of Principal



Signature of Principal

22/5/19

Date:

Maungaraki School**Statement of Comprehensive Revenue and Expense**

For the year ended 31 December 2018

	Notes	2018 Actual \$	2018 Budget (Unaudited) \$	2017 Actual \$
Revenue				
Government Grants	2	2,222,360	2,017,157	2,033,275
Locally Raised Funds	3	165,608	66,000	172,859
Interest Earned		6,904	4,500	4,738
		<u>2,394,872</u>	<u>2,087,657</u>	<u>2,210,872</u>
Expenses				
Locally Raised Funds	3	92,950	10,500	102,516
Learning Resources	4	1,549,165	1,437,944	1,457,068
Administration	5	162,557	150,650	140,191
Finance Costs		2,222	800	1,827
Property	6	496,375	448,213	486,054
Depreciation	7	50,426	39,000	46,818
Loss on Disposal of Property, Plant and Equipment		442	-	-
		<u>2,354,137</u>	<u>2,087,107</u>	<u>2,234,474</u>
Net Surplus / (Deficit)		40,735	550	(23,602)
Other Comprehensive Revenue and Expenses		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u><u>40,735</u></u>	<u><u>550</u></u>	<u><u>(23,602)</u></u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes.

Maungaraki School
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2018

	Actual 2018 \$	Budget (Unaudited) 2018 \$	Actual 2017 \$
Balance at 1 January	276,420	268,101	289,475
Total comprehensive revenue and expense for the year	40,735	550	(23,602)
Capital Contributions from the Ministry of Education			
Contribution - Furniture and Equipment Grant	20,500	-	10,547
Equity at 31 December	337,655	268,651	276,420
 Retained Earnings	337,655	268,651	276,420
Equity at 31 December	337,655	268,651	276,420

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes.

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Maungaraki School
Statement of Financial Position
As at 31 December 2018

		2018	2018	2017
	Notes	Actual \$	Budget (Unaudited) \$	Actual \$
Current Assets				
Cash and Cash Equivalents	8	298,535	178,580	191,250
Accounts Receivable	9	99,005	62,507	88,322
GST Receivable		25,581	5,148	7,500
Prepayments		9,939	4,758	6,963
Inventories	10	4,077	432	-
Funds owed for Capital Works Projects	17	-	-	3,458
		<hr/> 437,137	<hr/> 251,425	<hr/> 297,493
Current Liabilities				
Accounts Payable	12	229,700	78,004	117,774
Revenue Received in Advance	13	653	5,554	465
Provision for Cyclical Maintenance	14	8,889	13,846	26,834
Finance Lease Liability - Current Portion	15	10,657	3,123	11,002
Funds held in Trust	16	2,515	-	2,515
Funds held for Capital Works Projects	17	8,297	-	-
		<hr/> 260,711	<hr/> 100,527	<hr/> 158,590
Working Capital Surplus/(Deficit)		176,426	150,898	138,903
Non-current Assets				
Property, Plant and Equipment	11	193,671	173,230	182,502
		<hr/> 193,671	<hr/> 173,230	<hr/> 182,502
Non-current Liabilities				
Provision for Cyclical Maintenance	14	18,464	54,667	24,804
Finance Lease Liability	15	13,978	810	20,181
		<hr/> 32,442	<hr/> 55,477	<hr/> 44,985
Net Assets		<hr/> 337,655	<hr/> 268,651	<hr/> 276,420
Equity		<hr/> 337,655	<hr/> 268,651	<hr/> 276,420

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

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Maungaraki School
Statement of Cash Flows
For the year ended 31 December 2018

		2018	2018	2017
	Note	Actual \$	Budget (Unaudited) \$	Actual \$
Cash flows from Operating Activities				
Government Grants		532,201	481,050	452,796
Locally Raised Funds		165,910	99,300	167,661
Goods and Services Tax (net)		(18,081)	-	(2,352)
Payments to Employees		(296,224)	(345,500)	(289,294)
Payments to Suppliers		(313,521)	(245,367)	(322,565)
Cyclical Maintenance Payments in the year		(44,885)	-	-
Interest Paid		(2,222)	(800)	(1,827)
Interest Received		7,191	4,500	4,306
Net cash from / (to) the Operating Activities		30,369	(6,817)	8,725
Cash flows from Investing Activities				
Purchase of PPE (and Intangibles)		(57,228)	(40,000)	(26,266)
Net cash from / (to) the Investing Activities		(57,228)	(40,000)	(26,266)
Cash flows from Financing Activities				
Furniture and Equipment Grant		20,500	-	10,547
Finance Lease Payments		(7,043)	(3,800)	(5,266)
Funds Administered on Behalf of Third Parties		-	-	2,809
Funds Held for Capital Works Projects		120,687	-	(28,496)
Net cash from Financing Activities		134,144	(3,800)	(20,406)
Net increase/(decrease) in cash and cash equivalents		107,285	(50,617)	(37,947)
Cash and cash equivalents at the beginning of the year	8	191,250	229,197	229,197
Cash and cash equivalents at the end of the year	8	298,535	178,580	191,250

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Cash Flow Statement should be read in conjunction with the accompanying notes.

Maungaraki School

Notes to the Financial Statements

For the year ended 31 December 2018

1. Statement of Accounting Policies

a) Reporting Entity

Maungaraki School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education Act 1989. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2018 to 31 December 2018 and in accordance with the requirements of the Public Finance Act 1989.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education Act 1989 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as “having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders”.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

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Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

The School reviews the details of lease agreements at the end of each reporting date. The School believes the classification of each lease as either operation or finance is appropriate and reflects the nature of the agreement in place. Finance leases are disclosed at note 15.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carryforward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives;

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Use of land and buildings grants are recorded as revenue in the period the School uses the land and buildings. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Use of Land and Buildings Expense

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Ministry.

e) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

f) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

h) Accounts Receivable

Accounts Receivable represents items that the School has issued invoices for or accrued for, but has not received payment for at year end. Receivables are initially recorded at fair value and subsequently recorded at the amount the School realistically expects to receive. A receivable is considered uncollectable where there is objective evidence the School will not be able to collect all amounts due. The amount that is uncollectable (the provision for uncollectibility) is the difference between the amount due and the present value of the amounts expected to be collected.

i) Inventories

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

j) Investments

Bank term deposits for periods exceeding 90 days are classified as investments and are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. After initial recognition bank term deposits are measured at amortised cost using the effective interest method less impairment.

Investments that are shares are categorised as “available for sale” for accounting purposes in accordance with financial reporting standards. Share investments are recognised initially by the School at fair value plus transaction costs. At balance date the School has assessed whether there is any evidence that an investment is impaired. Any impairment, gains or losses are recognised in the Statement of Comprehensive Revenue and Expense.

After initial recognition any investments categorised as available for sale are measured at their fair value without any deduction for transaction costs the school may incur on sale or other disposal.

The School has met the requirements of Schedule 6 para 28 of the Education Act 1989 in relation to the acquisition of investment securities.

k) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board’s use of the land and buildings as ‘occupant’ is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$800 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense.

Gains and losses on disposals (*i.e.* sold or given away) are determined by comparing the proceeds received with the carrying amounts (*i.e.* the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Leased Assets

Leases where the School assumes substantially all the risks and rewards of ownership are classified as finance leases. The assets acquired by way of finance lease are measured at an amount equal to the lower of their fair value and the present value of the minimum lease payments at inception of the lease, less accumulated depreciation and impairment losses. Leased assets and corresponding liability are recognised in the Statement of Financial Position and leased assets are depreciated over the period the School is expected to benefit from their use or over the term of the lease.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building Improvements	50 years
Furniture and Equipment	3-13 years
Information and Communication	3-13 years
Library Resources	12.5% D.V.
Leased assets are depreciated over the life of the lease.	

l) Intangible Assets

Software costs

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software licences with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software that the school receives from the Ministry of Education is normally acquired through a non-exchange transaction and is not of a material amount. It's fair value can be assessed at time of acquisition if no other methods lead to a fair value determination. Computer software purchased directly from suppliers at market rates are considered exchange transactions and the fair value is the amount paid for the software.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

m) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

n) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

o) Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay.

These include salaries and wages accrued up to balance date, annual leave earned to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows.

p) Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

q) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

r) Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. The cluster of schools operate activities outside of school control. These amounts are not recorded in the Statement of Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

s) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision for cyclical maintenance represents the obligation the Board has to the Ministry and is based on the Board's ten year property plan (10YPP).

t) Financial Assets and Liabilities

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as "loans and receivables" for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

u) Borrowings

Borrowings are recognised at the amount borrowed. Borrowings are classified as current liabilities unless the School has an unconditional right to defer settlement of the liability for at least 12 months after the balance date.

v) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

w) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board at the start of the year.

x) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2018	2018	2017
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Operational grants	419,962	404,000	375,395
Teachers' salaries grants	1,302,518	1,163,194	1,185,988
Use of Land and Buildings grants	380,195	334,613	382,168
Resource teachers learning and behaviour grants	2,415	500	-
Other MoE Grants	84,759	73,050	86,783
Other government grants	32,511	41,800	2,941
	2,222,360	2,017,157	2,033,275

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2018	2018	2017
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Revenue			
Donations	44,476	41,000	49,821
Bequests & Grants	27,978	10,000	-
Activities	66,753	(3,500)	81,276
Trading	13,425	8,500	7,836
Fundraising	12,976	10,000	33,926
	165,608	66,000	172,859
Expenses			
Activities	81,713	4,500	67,717
Trading	9,213	6,000	7,140
Fundraising costs	2,024	-	27,659
	92,950	10,500	102,516
<i>Surplus for the year Locally raised funds</i>	72,658	55,500	70,343

4. Learning Resources

	2018	2018	2017
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Curricular	36,369	34,050	30,979
Library resources	432	500	367
Employee benefits - salaries	1,488,121	1,377,194	1,386,423
Staff development	24,243	26,200	29,642
Extra-curricular activities			9,657
	1,549,165	1,437,944	1,457,068

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5. Administration

	2018	2018	2017
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Audit Fee	6,191	5,000	4,755
Board of Trustees Fees	3,801	5,000	3,659
Board of Trustees Expenses	6,319	6,200	3,049
Communication	1,015	3,800	2,020
Consumables	15,865	16,000	15,275
Operating Lease	3,718	4,000	3,438
Legal Fees	560	-	-
Other	26,870	22,150	22,451
Employee Benefits - Salaries	81,927	73,000	70,332
Insurance	4,651	4,500	3,932
Service Providers, Contractors and Consultancy	11,640	11,000	11,280
	<u>162,557</u>	<u>150,650</u>	<u>140,191</u>

6. Property

	2018	2018	2017
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Caretaking and Cleaning Consumables	9,778	9,000	45,254
Cyclical Maintenance Expense	9,935	9,500	(459)
Grounds	316	2,000	1,429
Heat, Light and Water	12,697	12,200	11,995
Rates	4,746	900	856
Repairs and Maintenance	10,830	16,000	20,304
Use of Land and Buildings	380,195	334,613	382,168
Security	4,161	2,500	3,209
Employee Benefits - Salaries	23,200	58,500	18,524
Hall	3,278	3,000	2,774
Contractor & Consultancy	37,239	-	-
	<u>496,375</u>	<u>448,213</u>	<u>486,054</u>

The use of land and buildings figure represents 8% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Depreciation

	2018	2018	2017
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Building Improvements	943	786	943
Furniture and Equipment	18,840	15,645	18,782
Information and Communication Technology	16,719	15,068	18,088
Motor Vehicles	578	481	578
Leased Assets	11,622	5,622	6,749
Library Resources	1,724	1,398	1,678
	<u>50,426</u>	<u>39,000</u>	<u>46,818</u>

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8. Cash and Cash Equivalents

	2018	2018	2017
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Cash on Hand	200	-	200
ASB 104-00	147,688	136,055	28,615
ASB 104-50	7,265	7,232	8,774
ASB 104-01	10,354	995	2,329
ASB 104-51	31,363	34,298	31,332
Short-term Bank Deposits	101,665	-	120,000
Cash equivalents for Cash Flow Statement	298,535	178,580	191,250

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

Of the \$298,535 Cash and Cash Equivalents, \$47,920 is held by the School on behalf of the Ministry of Education. These funds are required to be spent in 2019 on Crown owned school buildings under the School's Five Year Property Plan.

9. Accounts Receivable

	2018	2018	2017
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Receivables	80	60	194
Receivables from the Ministry of Education	18,910	-	8,944
Interest Receivable	145	-	432
Teacher Salaries Grant Receivable	79,870	62,447	78,752
	99,005	62,507	88,322
Receivables from Exchange Transactions	225	60	626
Receivables from Non-Exchange Transactions	98,780	62,447	87,696
	99,005	62,507	88,322

10. Inventories

	2018	2018	2017
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Stationery	168	432	-
T Shirts / Sunhats	3,909	-	-
	4,077	432	-

11. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2018	\$	\$	\$	\$	\$	\$
Building Improvements	35,650	-	-	-	(943)	34,707
Furniture and Equipment	61,895	28,752	-	-	(18,840)	71,807
Information and Communication Tech	38,117	27,075	-	-	(16,719)	48,473
Motor Vehicles	4,806	-	-	-	(578)	4,228
Leased Assets	30,904	4,809	-	-	(11,622)	24,091
Library Resources	11,130	1,401	(442)	-	(1,724)	10,365
Balance at 31 December 2018	182,502	62,037	(442)	-	(50,426)	193,671

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2018	\$	\$	\$
Building Improvements	47,152	(12,445)	34,707
Furniture and Equipment	199,420	(127,613)	71,807
Information and Communication	159,805	(111,332)	48,473
Motor Vehicles	5,780	(1,552)	4,228
Leased Assets	45,296	(21,205)	24,091
Library Resources	49,119	(38,754)	10,365
Balance at 31 December 2018	506,572	(312,901)	193,671

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2017	\$	\$	\$	\$	\$	\$
Building Improvements	36,593	-	-	-	(943)	35,650
Furniture and Equipment	64,857	15,820	-	-	(18,782)	61,895
Information and Communication Tech	47,477	8,728	-	-	(18,088)	38,117
Motor Vehicles	5,384	-	-	-	(578)	4,806
Leased Assets	6,828	30,825	-	-	(6,749)	30,904
Library Resources	11,091	1,717	-	-	(1,678)	11,130
Balance at 31 December 2017	172,230	57,090	-	-	(46,818)	182,502

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2017	\$	\$	\$
Building Improvements	47,152	(11,502)	35,650
Furniture and Equipment	170,667	(108,772)	61,895
Information and Communication	132,729	(94,612)	38,117
Motor Vehicles	5,780	(974)	4,806
Leased Assets	40,486	(9,582)	30,904
Library Resources	49,007	(37,877)	11,130
Balance at 31 December 2017	445,821	(263,319)	182,502

12. Accounts Payable

	2018	2018	2017
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Operating creditors	142,031	10,322	34,500
Accruals	4,395	3,743	3,030
Employee Entitlements - salaries	79,870	62,447	78,752
Employee Entitlements - leave accrual	3,404	1,492	1,492
	<u>229,700</u>	<u>78,004</u>	<u>117,774</u>

Payables for Exchange Transactions	229,700	78,004	117,774
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<u>229,700</u>	<u>78,004</u>	<u>117,774</u>

The carrying value of payables approximates their fair value.

13. Revenue Received in Advance

	2018	2018	2017
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Income in Advance	653	5,554	465
	<u>653</u>	<u>5,554</u>	<u>465</u>

14. Provision for Cyclical Maintenance

	2018	2018	2017
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Provision at the Start of the Year	51,638	59,013	62,763
Increase/(decrease) to the Provision During the Year	(3,919)	9,500	(460)
Use of the Provision During the Year	(20,366)	-	(10,665)
Provision at the End of the Year	<u>27,353</u>	<u>68,513</u>	<u>51,638</u>
Cyclical Maintenance - Current	8,889	13,846	26,834
Cyclical Maintenance - Term	18,464	54,667	24,804
	<u>27,353</u>	<u>68,513</u>	<u>51,638</u>

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15. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2018 Actual \$	2018 Budget (Unaudited) \$	2017 Actual \$
No Later than One Year	10,657	3,123	11,002
Later than One Year and no Later than Five Years	13,978	810	20,181
	<u>24,635</u>	<u>3,933</u>	<u>31,183</u>

16. Funds held in Trust

	2018 Actual \$	2018 Budget (Unaudited) \$	2017 Actual \$
Funds Held in Trust on Behalf of Third Parties - Current	2,515	-	2,515
Funds Held in Trust on Behalf of Third Parties - Non-current	-	-	-
	<u>2,515</u>	<u>-</u>	<u>2,515</u>

These funds are held where the school is agent for representative amounts and therefore these are not included in the Statement of Comprehensive Revenue and Expense.

17. Funds Held (Owed) for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects:

	2018	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contribution/ (Write-off to R&M)	Closing Balances \$
Block F - Withdrawl Space	<i>in progress</i>	2,247	-	-	-	2,247
Bk A Refurbish & Convert Library	<i>in progress</i>	(5,705)	211,493	244,916	-	(39,128)
Special Needs Access	<i>in progress</i>	-	156,299	110,626	-	45,673
Stormwater flooding	<i>in progress</i>	-	-	495	-	(495)
Totals		<u>(3,458)</u>	<u>367,792</u>	<u>356,037</u>	<u>-</u>	<u>8,297</u>

Represented by:

Funds Held on Behalf of the Ministry of Education	47,920
Funds Due from the Ministry of Education	(39,623)
	<u>8,297</u>

	2017	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contribution/ (Write-off to R&M)	Closing Balances \$
Admin Block Refurbishment	<i>completed</i>	7,065	-	7,065	-	-
Block A Upgrade	<i>completed</i>	637	-	637	-	-
Dental Clinic/Classroom	<i>completed</i>	23,041	-	23,041	-	-
Block F - Withdrawl Space	<i>in progress</i>	-	2,247	-	-	2,247
Bk A Refurbish & Convert Library	<i>in progress</i>	-	-	5,705	-	(5,705)
Totals		<u>30,743</u>	<u>2,247</u>	<u>36,448</u>	<u>-</u>	<u>(3,458)</u>

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18. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

19. Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2018 Actual \$	2017 Actual \$
<i>Board Members</i>		
Remuneration	3,801	3,659
Full-time equivalent members	0.21	0.08
<i>Leadership Team</i>		
Remuneration	512,499	243,871
Full-time equivalent members	6.00	2.30
Total key management personnel remuneration	516,300	247,530
Total full-time equivalent personnel	6.21	2.38

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2018 Actual \$000	2017 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	120 - 130	120 - 130
Benefits and Other Emoluments	3 - 4	3 - 4
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2018 FTE Number	2017 FTE Number
100 - 110	-	-
	0.00	0.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

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20. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2018 Actual	2017 Actual
Total	-	-
Number of People	-	-

21. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2018 (Contingent liabilities and assets at 31 December 2017: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry has commenced a review of the schools sector payroll to ensure compliance with the Holidays Act 2003. The initial phase of this review has identified areas of non-compliance, however the potential impact on any specific school or individual and any associated historical liability will not be known until further detailed analysis has been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2018, a contingent liability for the school may exist.

22. Commitments

(a) Capital Commitments

As at 31 December 2018 the Board has entered into contract agreements for capital works as follows:

(a) A contract is entered into to build a Special Needs Access project for the Ministry of Education. The project is fully funded by the Ministry and \$156,298 has been received of which \$110,625 has been spent on the project to balance date. This project has been approved by the Ministry.

(b) A contract is entered into to carry out a project for Storm water flooding. The project is fully funded by the Ministry of Education and \$495 has been spent on it so far. Nothing has been received in 2018 year. The project has been approved by the Ministry.

(Capital commitments at 31 December 2017:nil)

(b) Operating Commitments

As at 31 December 2018 the Board has entered into the following contracts:

(a) operating lease of laptops;

	2018 Actual \$	2017 Actual \$
No later than One Year	-	1,050
Later than One Year and No Later than Five Years	-	-
Later than Five Years	-	-
	-	1,050

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23. Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but attempts to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.

24. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Loans and receivables

	2018 Actual \$	2018 Budget (Unaudited) \$	2017 Actual \$
Cash and Cash Equivalents	298,535	178,580	191,250
Receivables	99,005	62,507	88,322
Investments - Term Deposits	-	-	-
Total Loans and Receivables	<u>397,540</u>	<u>241,087</u>	<u>279,572</u>

Financial liabilities measured at amortised cost

Payables	229,700	78,004	117,774
Borrowings - Loans	-	-	-
Finance Leases	24,635	3,933	31,183
Painting Contract Liability	-	-	-
Total Financial Liabilities Measured at Amortised Cost	<u>254,335</u>	<u>81,937</u>	<u>148,957</u>

25. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

26. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

MOORE STEPHENS

Independent auditor's report

To the readers of the financial statements of Maungaraki School for the year ended 31 December 2018

The Auditor-General is the auditor of Maungaraki School (the School). The Auditor-General has appointed me, Michael Rania, using the staff and resources of Moore Stephens Wellington Audit, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 21, which comprise the statement of financial position as at 31 December 2018, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion, the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2018, and
 - its financial performance and its cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector - Public Benefit Entity Standards Reduced Disclosure Regime (Public Sector PBE Standards RDR)

Our audit was completed on 22 May 2019. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board of Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for Opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Trustees for the financial statements

The Board of Trustees is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board of Trustees' responsibilities arise from the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.
- We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information comprises the information included on pages 25 to 39 but does not include the financial statements, and our auditor's report thereon.

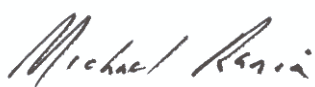
Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 (Revised): Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Michael Rania | **Moore Stephens Wellington Audit**
On behalf of the Auditor-General | Wellington, New Zealand

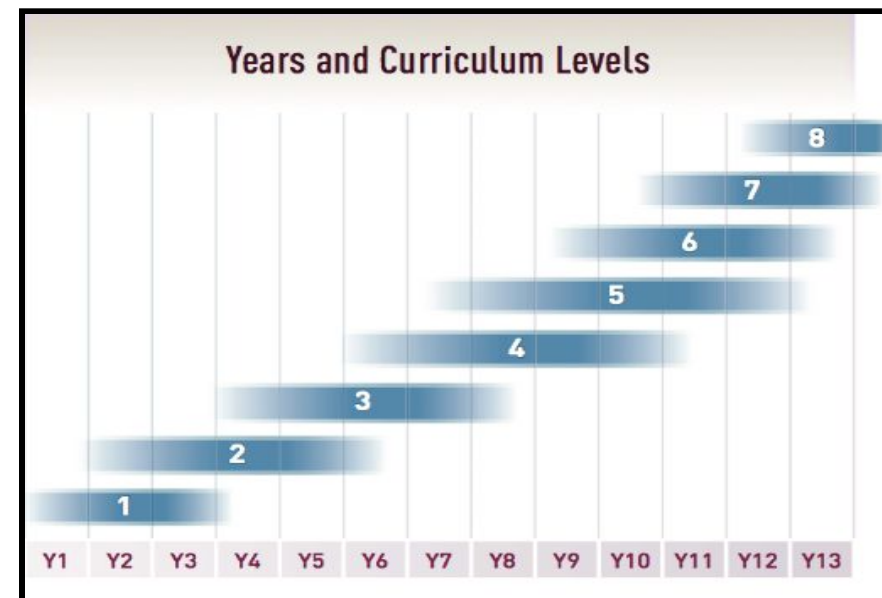


Maungaraki School - End of Year Review - 2018

Strategic Aim 1 - At Maungaraki School We Excel in Literacy and Mathematics

This end of year data review has been based on the old New Zealand National Standards. Teachers have made judgments against the New Zealand Curriculum levels using a range of tools including, standardised tests, observations, anecdotal notes and class work examples. These judgements have been moderated by peers and senior leaders. We have then transferred this data into the old New Zealand National Standards Data.

It is important to note that the National Standards were an aspirational targets set by the Ministry. The aim of having aspirational targets was to increase capability across New Zealand.



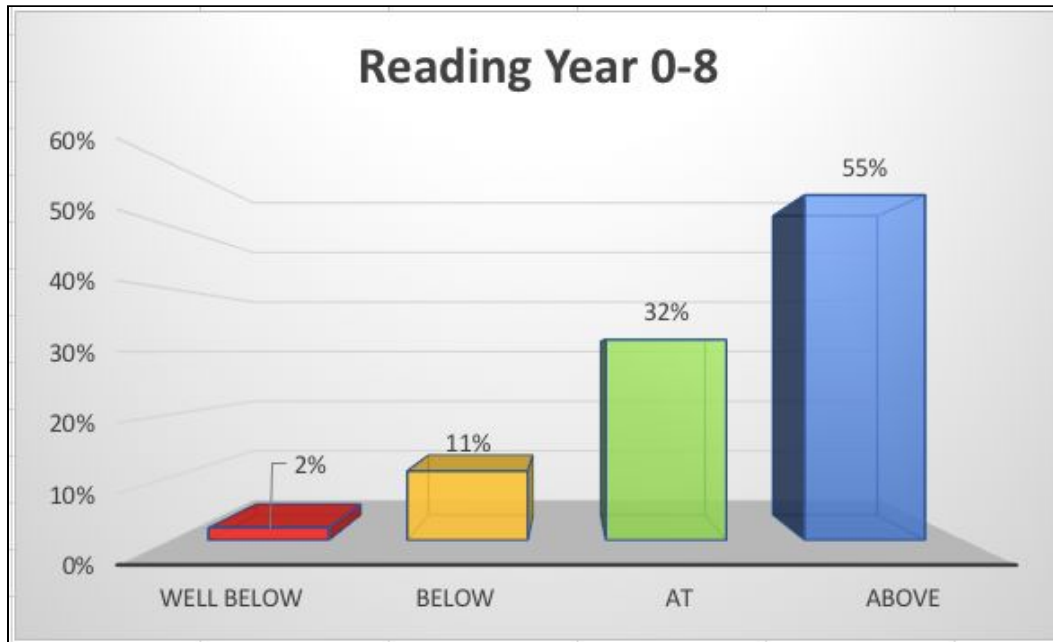
Reading

Annual Target in Reading:

To increase the number of children achieving At or Above the standard by 2% across all year levels so that we have 87% of learners At or Above the standard by the end of 2018.

To increase the number of children in the school achieving above the standard by 2.5% to at least 45% of learners above the standard by the end of 2018.

2018 End of Year Results - Reading



Reading	2015	2016	2017	2018
Year 1	86%	90%	73%	100%
Year 2	88%	79%	78%	98%
Year 3	85%	92%	90%	83%
Year 4	91%	91%	90%	88%
Year 5	88%	82%	83%	72%
Year 6	83%	86%	86%	68%
Year 7	83%	79%	88%	84%
Year 8	91%	86%	94%	91%

Commentary

End of year data shows that we have achieved our Annual Target goal 87% of our students are At or Above the National Standard Level in the area of reading. 87% of students are achieving At or Above the National Standards.

Our target was to increase the number of children in the school achieving above the standard by 2.5% so at least 45% of learners were above the standard by the end of 2018. We have achieved this target with 55% of students above the National Standard in the area of reading.

Area of Concern

At our mid year point we identified that the Year 5 and Year 6 cohort had come out as an area of concern. At mid year 49% of Year 5 and 32% of Year 6 students were operating two sub levels below the expected Level for the End of Year Standard.

We identified the need to accelerate progress to keep these students on track.

The following interventions were put in place to address this area of concern;

- Workshops with staff on Moderation and overall judgements.
- Teacher interventions for students in the two sub levels below.
- Expert workshops booked in to work with whole staff around Literacy programs.
- Add to target children to help inform teachers around how their students are tracking - Extension and Remedial.
- More specific teacher workshops for students on identified hotspots.

Evaluation

The interventions we put in place did help this cohort make some gains in the second half of the year. The gains made were not enough to meet the targets set. These shifts can be seen on the graphs below.

Year 5:

Our above standards students has grown from 32% to 40%.

We have seen an increase of 12% of students in the At Standard category.

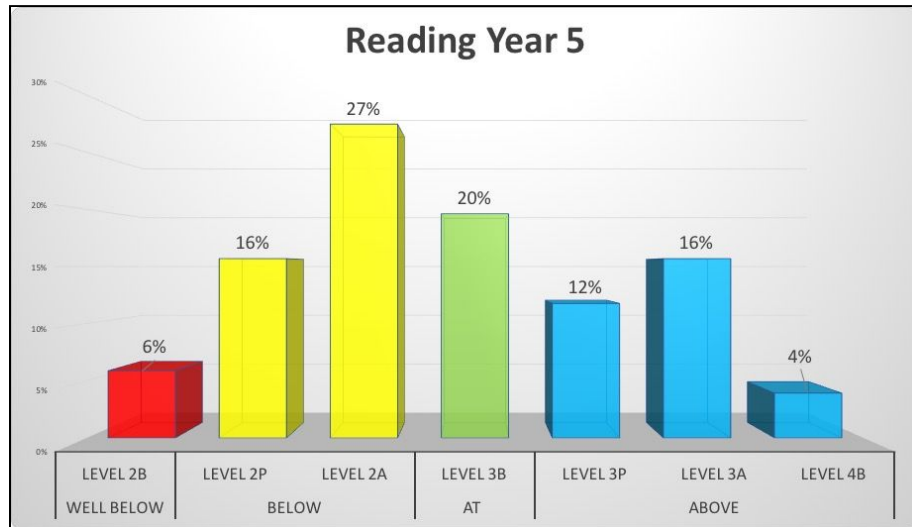
There are now 0% of our children working well below in this area.

Year 6:

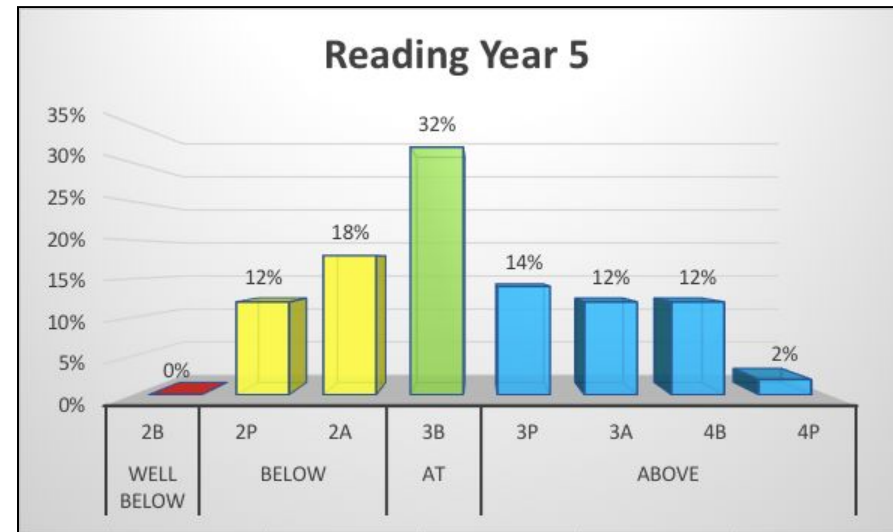
The amount of students working above the standard has grown from 24% to 35%.

We still have 32% of this group working below or well below the standard at this level. However within this band we have seen a positive shift.

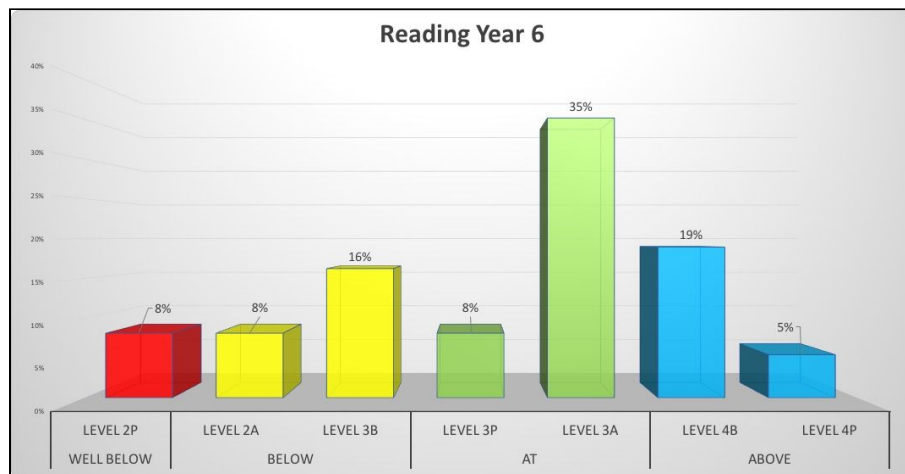
Mid 2018



End 2018



Mid 2018



End 2018



Male / Female Comparison

Mid year data shows that Male and Female achievement in Reading is comparative.

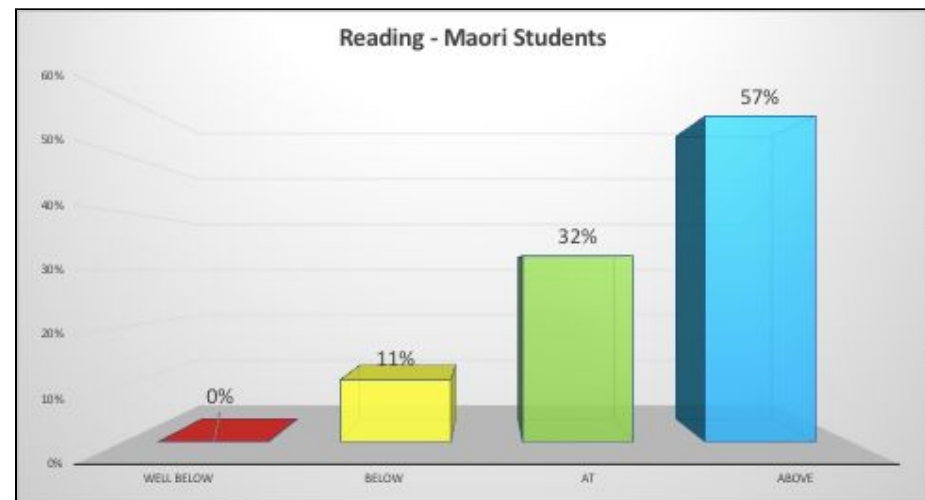
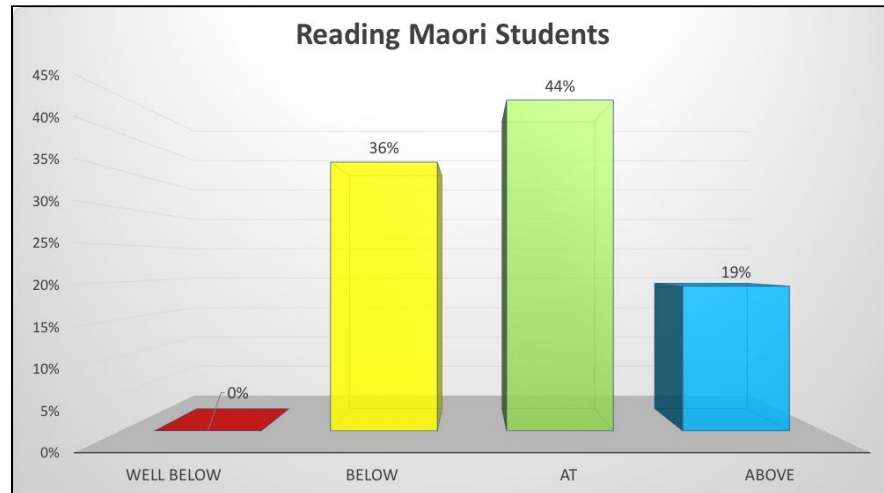
Target Group - Maori Students

Our Maori students are achieving extremely well in the area of reading. We have 57% of this cohort reading above the standard, this is a huge result. The progress in this area has been astounding.

Only 11% of our students in this group are reading below the expected level.

The successful interventions for this group were:

- All staff being aware of the Maori students within the classroom environment.
- Teachers use identified successful Ka Hikitia strategies in everyday classroom teaching.
- Tuakana Teina opportunities for all students across the school.
- Grow the profile of Maori at the school through school wide and community events.



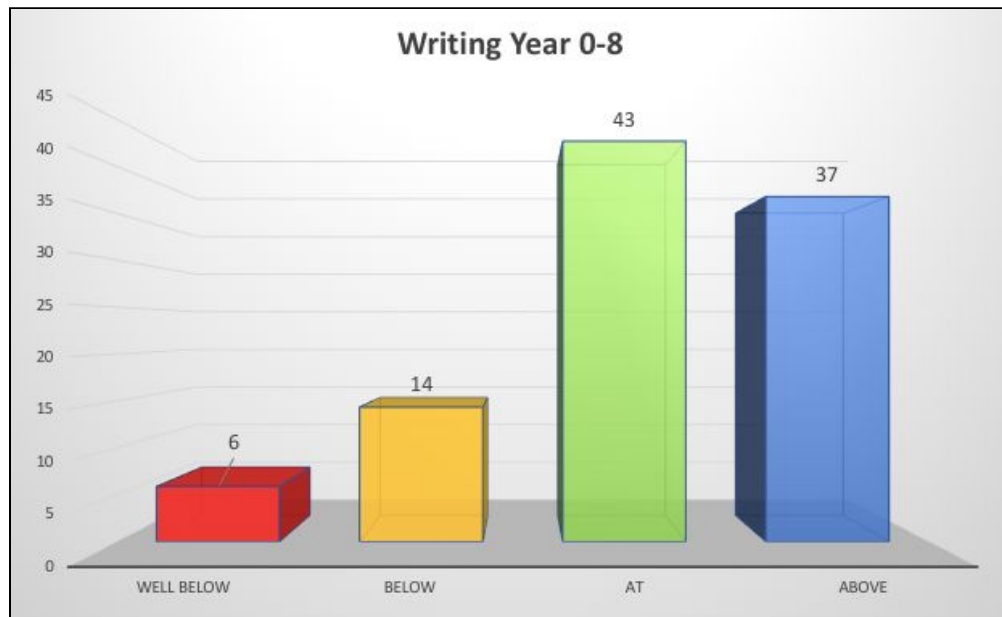
Writing

Annual Target in Writing:

To increase the number of children achieving At or Above the Standard by 1.8% across all year levels so that we have 80% of learners At or Above the Standard by the end of 2018.

To increase the number of children in the school achieving Above the Standard by 3.1% to at least 27% of learners above the Standard by the end of 2018.

2018 End of Year Results - Writing



Writing	2015	2016	2017	2018
Year 1	94%	92%	83%	93%
Year 2	91%	86%	73%	92%
Year 3	80%	80%	76%	78%
Year 4	86%	80%	84%	84%
Year 5	80%	97%	70%	64%
Year 6	88%	89%	82%	55%
Year 7	75%	68%	82%	76%
Year 8	79%	77%	59%	79%

Commentary

End of year data shows that we have achieved our Annual Target goal 80% of our students are At or Above the National Standard Level in the area of writing. 80% of students are currently achieving At or Above the National Standards.

**Note - Without our 2018 new enrolments we are achieving at 81% At or Above the National Standards.*

Our target was to increase the number of children in the school achieving above the standard by 3.1% so at least 27% of learners were above the standard by the end of 2018. We have achieved this target with 37% of students above the National Standard in the area of writing.

Area of Concern

Our Mid Year data showed that the Year 5 and Year 6 group came out as an area of concern with 22% of students operating two sub levels below the expected Level for the End of Year Standard. We identified that these students were tracking to be Below and needed to accelerate progress to keep these students on track.

The following interventions were put in place;

- Daryl running workshops with year 4 - 8 cusp children for Terms 3 and 4.
- Workshops with staff on Moderation and overall judgements.
- Individual teacher interventions for these students..
- Make a hot list of target children to help inform teachers.
- More specific teacher workshops for students on identified hotspots.

Evaluation

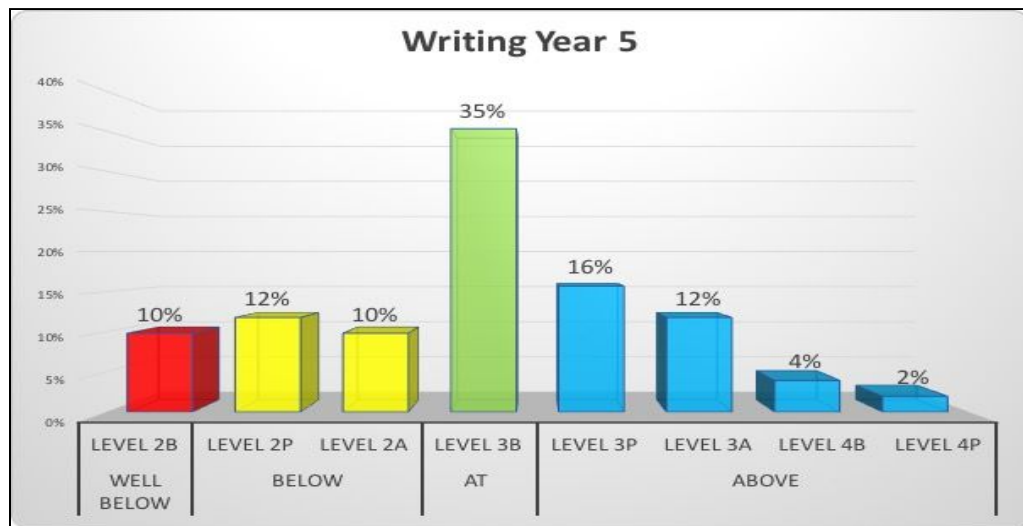
We have not seen the progress in this area we would have hoped.

More students in Year 5 are now working below the standard. At mid year we had 32% below and now 36% below the standard.

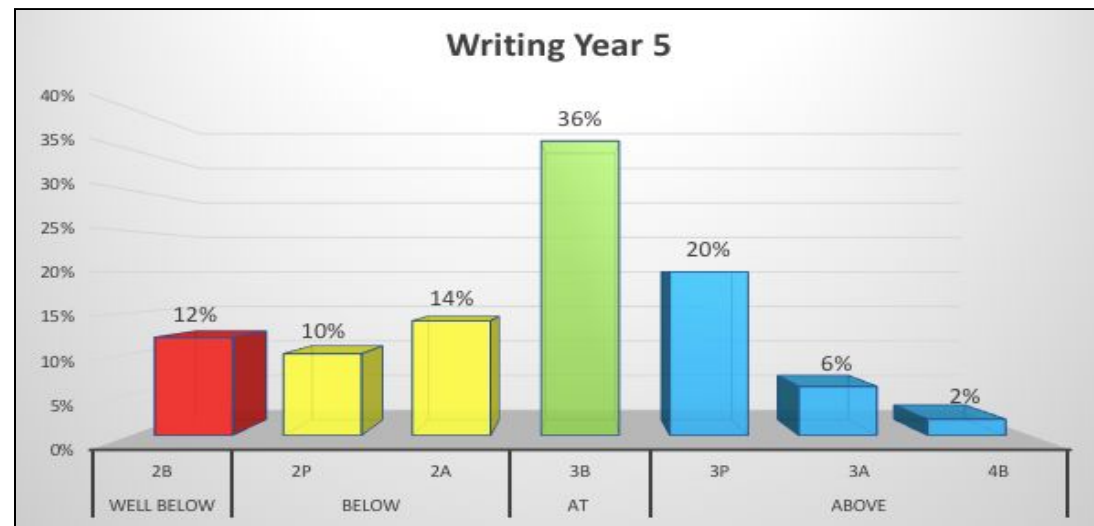
We have more students working well below across the Year 5 & 6 cohort.

It is worth noting that 18% of the students below the expected level in the Year 6 category have been students who have entered the school throughout the year.

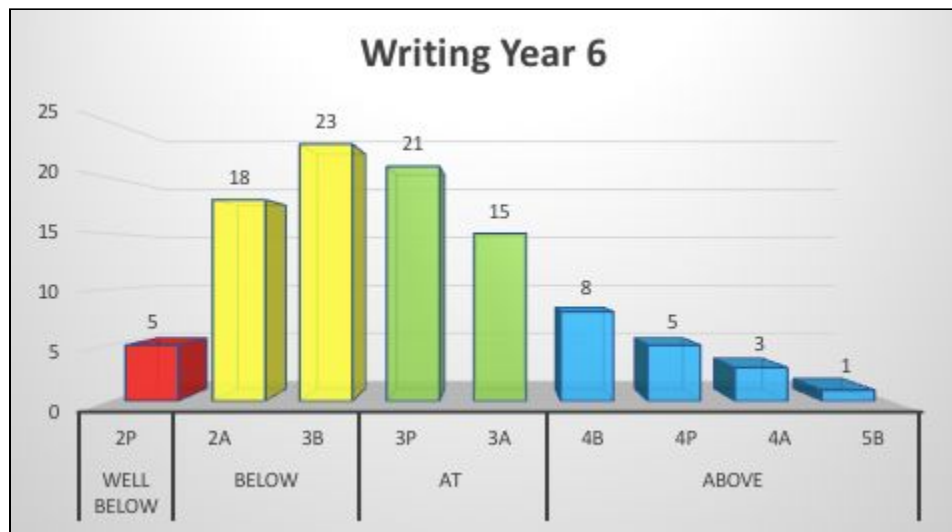
Mid Year Data



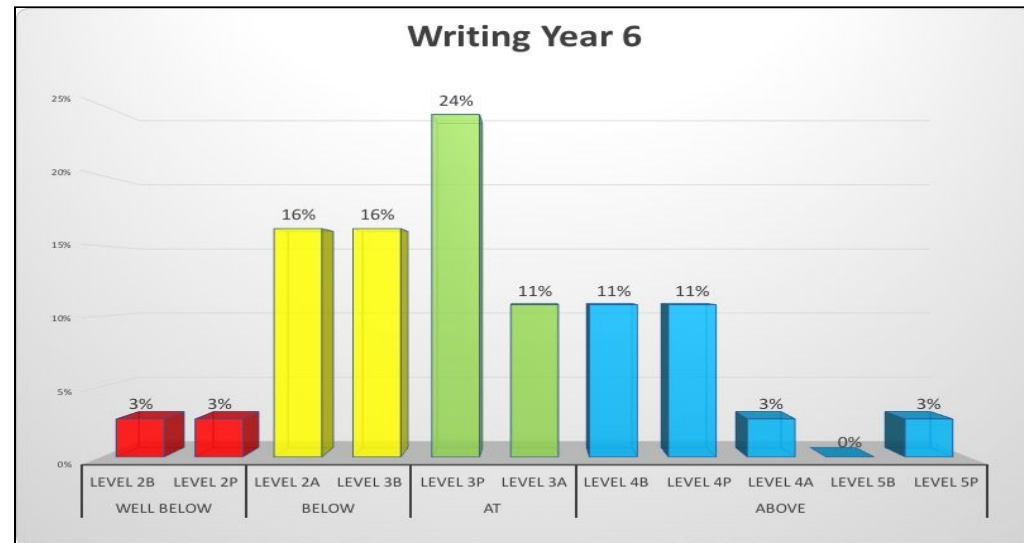
End of Year Data



Mid Year Data



End of Year Data



Male / Female Comparison

Mid year data shows that Male and Female achievement in Writing shows that our female cohort is out performing their male counterparts. This is particularly evident in those Females that are Above and Males that are Below.

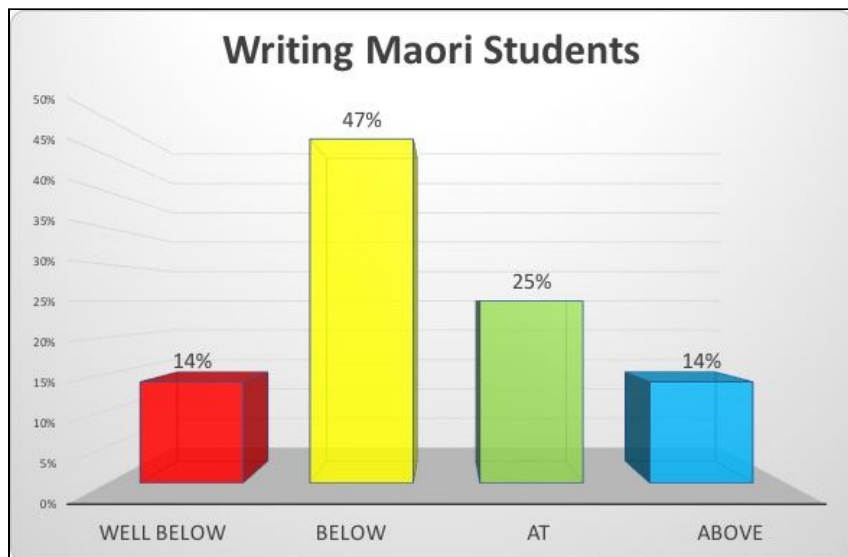
Target Group - Maori Students

Our Maori students have made excellent progress in the area of writing. We have seen a huge shift in our At and Above the standard, at mid year we had 39% at or above and our end year data 84% at or above the standard.

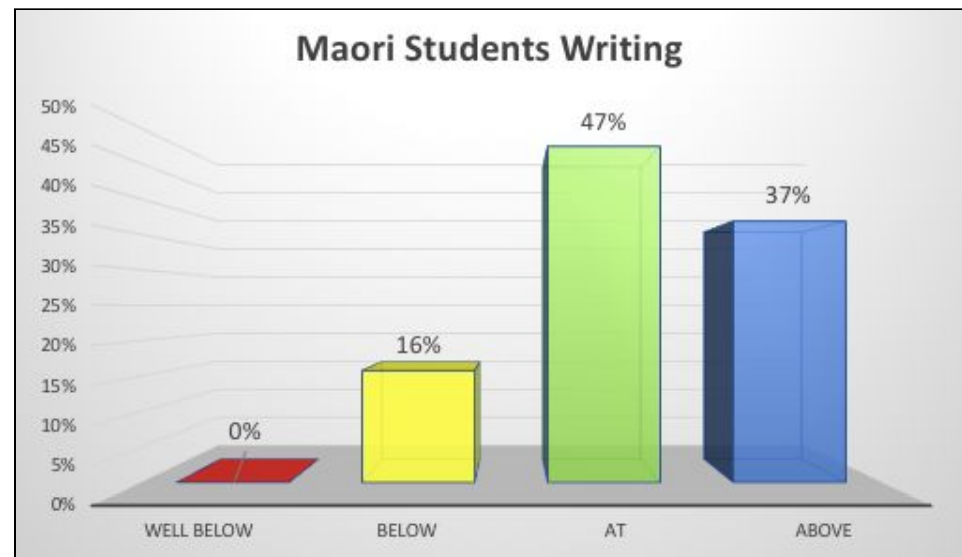
The interventions we put in place included:

- All staff are aware of Maori students in class.
- Teachers use identified successful Ka Hikitia strategies.
- Tuakana Teina opportunities for all students.

Mid Year Data



End of Year Data



Mathematics

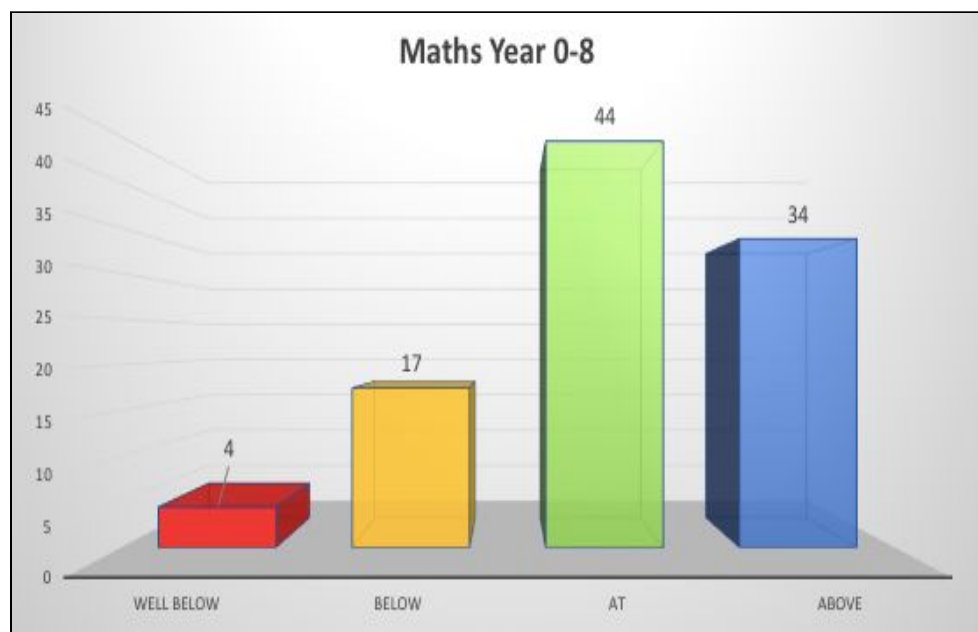
Historical National Standards Data

Annual Target in Mathematics:

To increase the number of children achieving At or Above the Standard by 2.5% across all year levels so that we have 85% of learners At or Above the Standard by the end of 2018.

To increase the number of children in the school achieving Above the Standard by 1.4% to at least 30% of learners Above the Standard by the end of 2018.

End of Year National Standards Data



Maths	2015	2016	2017	2018
Year 1	100%	97%	95%	85%
Year 2	88%	78%	78%	77%
Year 3	80%	72%	73%	78%
Year 4	94%	86%	86%	84%
Year 5	85%	92%	75%	76%
Year 6	91%	91%	83%	64%
Year 7	61%	58%	79%	67%
Year 8	94%	68%	83%	85%

2018 Mid Year Results - Maths

Commentary

End of year data shows that we have not achieved our Annual Target goal of 85% of our students being At or Above the National Standard Level in the area of Mathematics. Only 78% of students are currently achieving At or Above the National Standards.

Our target was to increase the number of children in the school achieving above the standard by 1.4% so at least 30% of learners above the Mathematics standard by the end of 2018. We have achieved this target with 34% of students above the National Standard in the area of Mathematics.

Area of Concern - Year 2 and Year 6

Interventions we put in place:

- Workshops with staff on Moderation and overall judgements..
- More specific teacher workshops on identified areas of need within the class.
- SPRING programme to address Number Knowledge in Years 2 & 6.
- More concerted focus on Number Knowledge in class.

Year 2:

Year 2 came out as an area of concern with 18% of students operating two sub-levels below the expected Level for the End of Year Standard. There was a large shift in this data, from 38% At or Above to 75% At or Above.

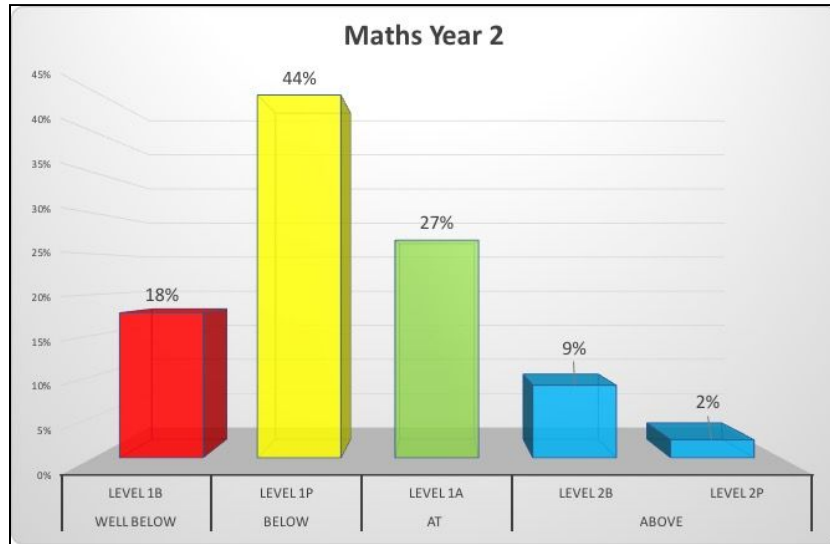
This is an excellent result, some of which is due to the timing of the data collection and the standards we measure against at mid year.

Year 6:

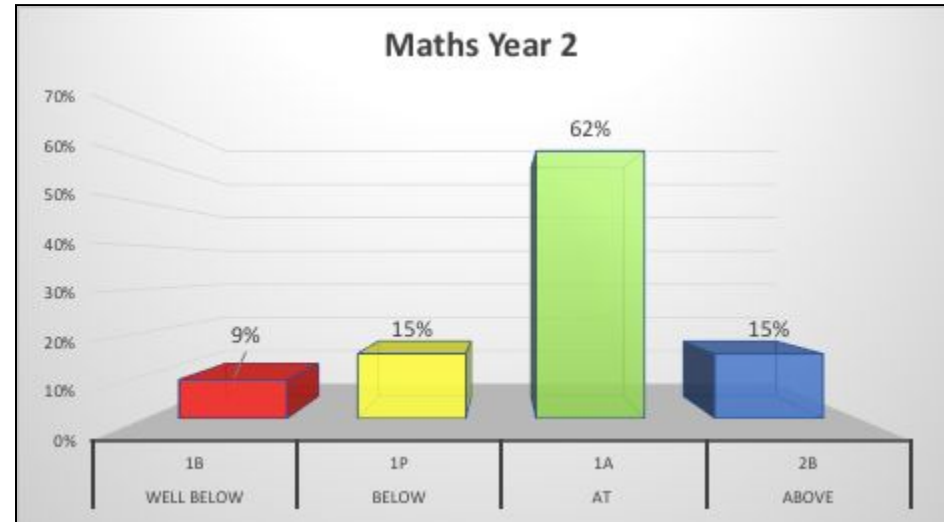
Year 6 came out as an area of concern in Mid Year with 17% of students operating two sub levels below the expected Level for the End of Year Standard. There has been progress between the levels but not the accelerated progress we needed to get this cohort over the line.

This is a disappointing result, however the Year 5 and 6 level does see a major shift in Mathematical thinking to achieve the level.

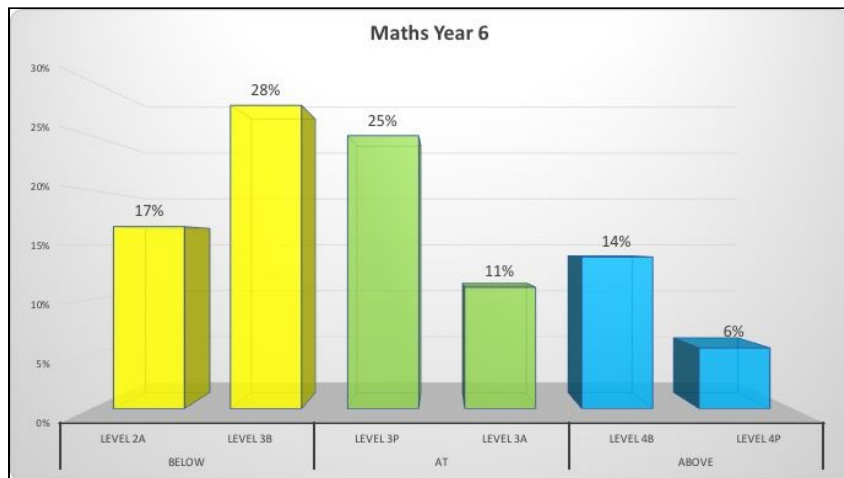
Mid Year Data



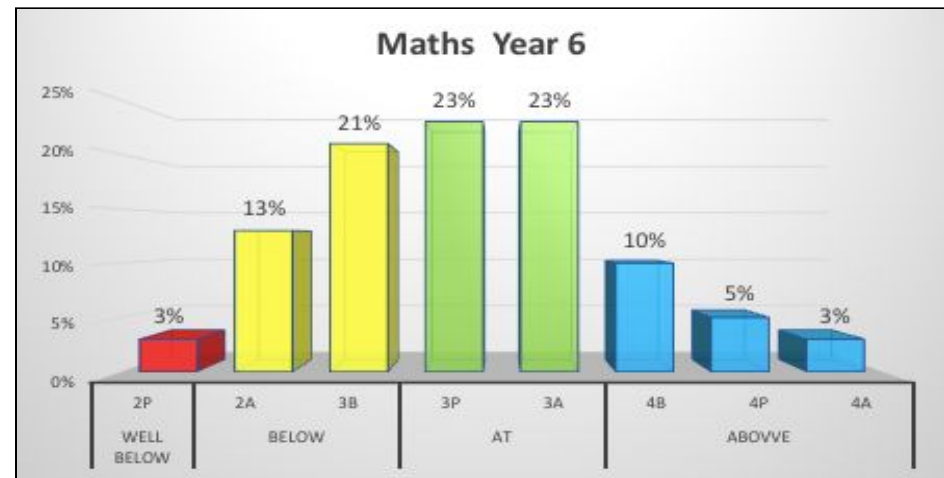
End of Year Data



Mid Year Data



End of Year Data



Male / Female Comparison

Mid year data shows that Male and Female achievement in Maths is comparable. Male students are achieving only slightly higher.

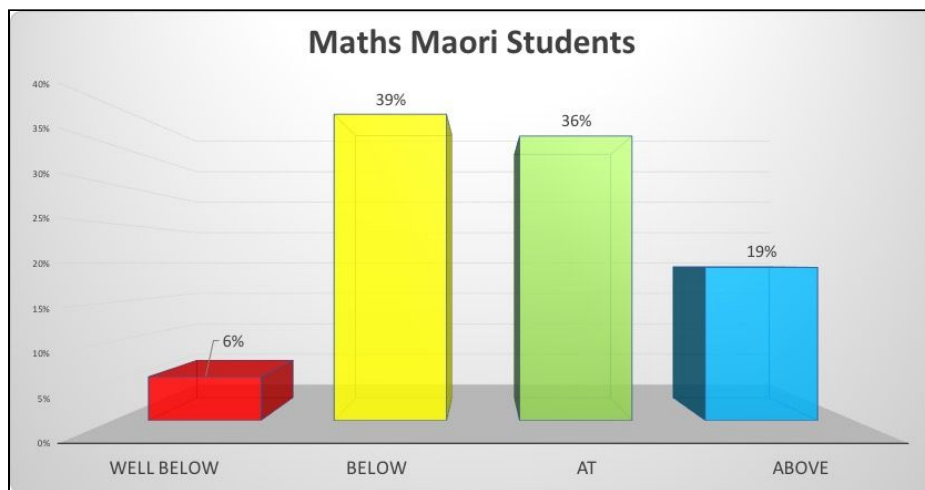
Target Group - Maori Students

Our Maori students are achieving extremely well in the area of mathematics. We have 84% of this cohort above the standard, this is a huge result. Only 16% of our students in this group are below the expected level.

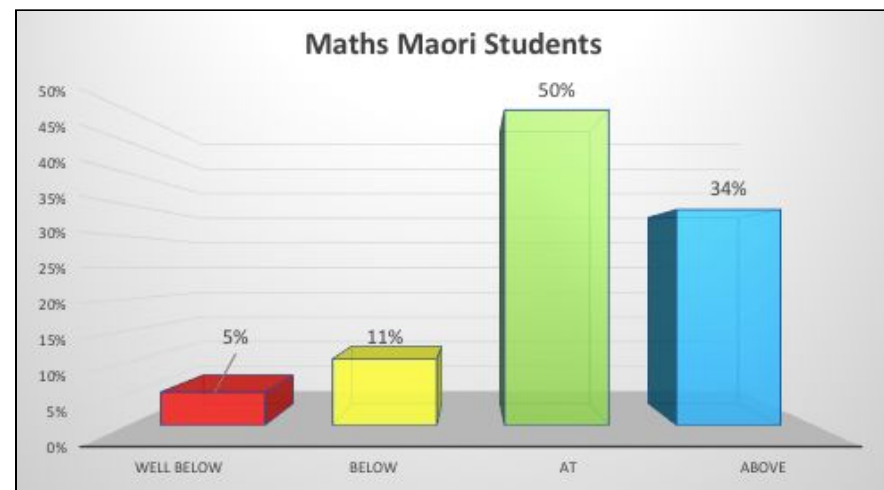
The successful interventions for this group were:

- All staff being aware of the Maori students within the classroom environment.
- Teachers use identified successful Ka Hikitia strategies in everyday classroom teaching.
- Tuakana Teina opportunities for all students across the school.
- Grow the profile of Maori at the school through school wide and community events.

Mid Year Data



End of Year Data



Key Discussion Points

1. 2018 was a successful academic year at Maungaraki School. As a school we were able to meet or exceed 5 of the 6 targets we set. It was especially pleasing to see the progress our Maori and Extension students made in 2018.
2. Two key areas came through for development in 2019 - Mathematics across the school and the achievement of our Year 5 and Year 6 cohort.
3. Mathematics is a core area for development at Maungaraki School. We have had some excellent results over the years and it is time to look at reversing the current trend. I would recommend that the School explores some Centrally Funded Professional Development to help address this alongside our own Professional Development budget line.
4. The School has identified that the three classes working together did not seem to have the desired educational outcomes we had hoped for. As a school we have committed in 2019 to have teachers collaborating together in pairs where possible.
5. Further work with the moderation of work between teachers needs to be done. This will allow us to be more sure of the progress of our students across our school and as they compare to other schools.
6. Standardisation of testing is something we should now look at as a school. We have been comparing our results to National Standard Data, there are other national tests available to us which would give us comparative data we could use. I would propose we begin using PAT testing and STAR testing next year.

15 March 2018

KIWISPORT GRANT

For the year ended 31 December 2018

Kiwisport is a government funded initiative to help increase participation in sport for school-aged children.

In 2018 Maungaraki School received \$4,156.58 in Kiwisport funding.

This funding was used for the Football in schools programme.

Thanks

A handwritten signature in black ink, appearing to read 'Shane Robinson', with a large, stylized initial 'S' and a trailing flourish.

Shane Robinson
Principal
Maungaraki School